

Pension Fund Authorised Borrowers

APPENDIX B

Counterparty	Limit £m	Limit months
Local Authorities (Per Authority)	4	12
UK Clearing Banks and wholly owned subsidiaries		
Lloyds TSB Bank	4	12
HSBC	2	12
National Westminster Bank plc	4	12
RBS	4	12
Group limit	4	
Clydesdale Bank (Fully owned by National Australia Bank)	2	3
Abbey	2	6
Barclays	2	3
Building Societies		
Nationwide	2	3
UK Debt Management Account		
DMO Account	2	6